

RESOLUTION NUMBER R- 288016

ADOPTED ON NOV 1 21 1996

WHEREAS, on June 22, 1987, the Council of The City of San Diego adopted Resolution No. R-268613, which approved an agreement with the Bank of America to set up the Mid-City Facade Improvement Loan Program (the "Program") in which Community Development Block Grant ("CDBG") funds were allocated to serve as loan guarantee collateral for private commercial improvements in the Mid-City area of the City of San Diego; and

WHEREAS, two loans were made prior to the Program being terminated, and those loans have since been repaid, thereby eliminating the need for the CDBG funds to serve as loan guarantee collateral; and

WHEREAS, these monies are now in a Bank of America warehouse account, and as of June 1996, the account is approximately fifty-one thousand dollars (\$51,000), which can be re-allocated to other eligible CDBG activities; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That it hereby authorizes the closure of the Bank of America Mid-City Commercial Facade Improvement Loan Program Warehouse Account, and appropriates those funds in the Warehouse Account as CDBG Program Income for the following projects:

- a. Three thousand dollars (\$3,000) for Adams Avenue Streetscape Improvements-Felton Street to Mansfield Street, CIP No. 39-205.0.
- b. Fourteen thousand dollars (\$14,000) for City Heights University Avenue Streetscape Improvements, CIP No. 39-210.0.
- c. Fourteen thousand dollars (\$14,000) for North Park Streetscape Improvements, CIP No. 39-207.0.

d. Any remaining funds, estimated to be twenty thousand dollars (\$20,000), to be placed in the District 3 unallocated reserve.

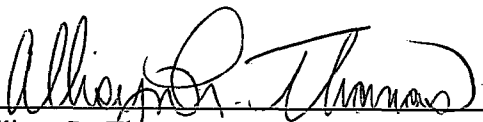
2. That it hereby authorizes the expenditure of CDBG Program Income funds as follows:

a. Three thousand dollars (\$3,000) for Adams Avenue Streetscape Improvements-Felton Street to Mansfield Street, CIP No. 39-205.0.

b. Fourteen thousand dollars (\$14,000) for City Heights University Avenue Streetscape Improvements, CIP No. 30-210.0.

c. Fourteen thousand dollars (\$14,000) for North Park University Avenue Streetscape Improvements, CIP No. 39-207.0.

APPROVED: JOHN W. WITT, City Attorney

By 
Allisyn L. Thomas
Deputy City Attorney

ALT:lc
10/29/96
Or.Dept:Comm.&Eco.Dev.
Aud.Cert:9700294
R-97-478
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**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 9700294

ORIGINATING
DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 51,000.00 Fund 18502

Purpose Authorizing the expenditure of funds as follows: \$3,000.00 for Adams Avenue; \$14,000.00 for City Heights University Avenue; \$14,000.00 for North Park University Avenue; and an estimated \$20,000.00 to the Council District 3 unallocated reserve.

Date October 18, 1996

By:

Carole O'Hanlon

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
1	0	18502			9544					\$51,000.00
TOTAL AMOUNT										\$51,000.00

FUND OVERRIDE ☐

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

AC-361 (REV 2-92)

FUND OVERRIDE ☐

AC 9700294

NOV 12 1996

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